

Diamond Wind Energy, LLC. Every Check Tells a Story



Robert Meyerson

**Agribusiness/Renewable Energy Development
Committee: Kandiyohi County and City of Willmar
Economic Development Commission**



Capital Expenses

- The Water Foundation- Contractor
\$46, 750
- Kandiyohei County Zoning- Planning and
Zoning fee \$195
- David Moody et al, Attorneys- Set-up LLC
\$534



Capital Expenses (continued)

- Robert Nardi, Attorney- Customized lease arrangement \$750
- Kandiyohi County Recorder- Building Permit \$46
- Kandiyohi County Power Co-op- Connection fee \$100



Capital Expenses (continued)

■ Home Depot- Shed materials	\$855
■ Lynn R. Owen- Build Shed	\$1,280
■ Peterson Hardware- Paint	\$52
■ Kandiyohi Co-op Power- Service Installation	\$2,138
■ TOTAL:	\$53,709



Operating Expenses

- Insurance by Strehlow- Property & liability coverage \$900
- ME3- Dues \$35
- Lease Payment- Approx. \$100 per quarter \$400
- Baker Printing- Cards \$50
- Miscellaneous- Paint, book, lock, conference, poison \$130



Operating Expenses (continued)

- Maintenance- Annual maintenance fee \$300

- TOTAL \$1,867



Other Considerations

- Electricity Production Income @ 26,000 kW/hrs (annual) \$1,560
- Production Tax Credit @ 1.9 cents/kW/hr \$494
- Depreciation over 5 years
- Electric bill @ \$35/month -\$420
- DOE Grant ?



Contact Info

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- The Kandiyohi County and City of Willmar website is **www.kandiyohi.com**