

# Green Jobs Creation in Minnesota

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# Minnesota Policy

- 25% Renewable Electricity by 2025 (216B.1691)
- 1.5% Annual Energy Savings of Electricity and Natural Gas (216B.2401)
- 30% Reduction of GHG emissions from 2005 levels by 2025 (216H.01)
- Protect, Preserve and Restore Quality of Minnesota's Surface Waters (114D.10)
- 25% of Minnesota's Energy from Biofuels by 2025 (41A.10 & 41A.11)



# Overall Observations

- More green jobs related activity going on then originally identified although limited in its direct relationship to economic development activity
- Strong labor force statistics and robust educational training capacity are attractive to businesses
- Cost of business factors (Tax, Workers Comp, Electricity rates) in Minnesota may be a barrier to attracting/ expanding firms
- There is an overall need for more venture and angel capital in the state
- International economic crisis is impacting Minnesota – over 30,000 jobs lost in past year
- Minnesota does not bring back its share of federal funding (\$.72/\$1) – lags in research and development funding

\* Data in this slide provided by GSP Consulting

